The MAcc Academic Program
The Master of Accountancy (MAcc) degree provides advanced study in accounting for individuals interested in careers in the accounting field.

Program Emphasis
There are ten courses in the Union MAcc curriculum. These courses are 3 semester hours of graduate credit each. Six of these courses are accounting courses. The remaining four courses are MBA courses. The accounting courses are scheduled during the day according to the traditional schedule. The MBA courses can be completed at night or online. The entire 30-semester hour MAcc program can be completed in one year.

The strength of the Union MAcc program is the qualified faculty that serve our student body. Union’s business faculty combine practical work experience with strong academic backgrounds. This dual emphasis on practicum and education provides a rich and relevant classroom experience for our MAcc students. Faculty pursue innovative teaching concepts while continuing to conduct and publishes accounting and business-related research.

Expected Outcomes
The MAcc program strives to develop the following knowledge and skills in each student:
1. Advanced knowledge in the functional areas of accounting.
2. Ability to utilize research skills in accounting.
3. Effective communication skills both written and oral.
4. Critical thinking and decision-making skills, as supported by the appropriate analysis of advanced accounting problems.
5. Ability to demonstrate and make personal and business decisions based on values informed by the Christian worldview.

Dual-Degree Program
A dual degree program is offered between the MBA and the Master of Accountancy. The Master of Accountancy requires twelve hours from the MBA program. Students in either the MBA or the Master of Accountancy programs may elect to be dually enrolled in both programs. Dual enrollment will allow students to earn both degrees while counting 12 hours of MBA coursework toward both degrees.

Admission Information
Regular Admission Requirements
1. Official transcript(s) showing all course work, completion of baccalaureate degree(s), and all graduate credit previously attempted.
2. Completed application for the MAcc program, including payment of a $25 application fee.
3. Submission of a recent (less than 5 years old) acceptable score on the Graduate Management Admission Test (GMAT) or the Graduate Record Examination (GRE). The GMAT or GRE may be waived for a student who holds a graduate degree earned from a regionally accredited college or university at the discretion of the MAcc Program Director. Additional information may be obtained from the Program Director.
4. The completion of 12 hours of prerequisite coursework is required for regular or conditional admission to the MAcc program. These courses are ACC 311, 313, 314, 315, 350, and 413. The prerequisite courses may be waived with the completion of equivalent undergraduate or graduate course work.
5. Immunization Record

Five-Year Program
Undergraduate Accounting majors may apply to the MAcc program during the latter half of their junior year. All regular admission requirements must be met except the requirement to possess a bachelor’s degree. After admission to the program, undergraduate students may take 500-level courses that are required in the MAcc while completing the B.S.B.A. The 500-level courses are treated as regular undergraduate courses for both tuition and financial aid purposes. 500-level courses taken after graduation from the bachelor’s degree are charged at the normal MBA graduate rate. Students will not be required to complete the MAcc before receiving the B.S.B.A.

Conditional Admission Requirements
Applicants who do not meet the regular admission requirements to the MAcc program may be admitted conditionally at the discretion of the MAcc Director and the Graduate Business Admissions Committee. Students seeking conditional admission must apply in writing to the MAcc Director for consideration. Students who are conditionally admitted must attain regular admission within 6 hours of graduate study having been completed with a minimum 3.0 grade point average, and the specific cause for conditional admission having been removed.
Transfer of Credit

Graduate credit for courses earned at a regionally accredited college or university or at a recognized foreign college or university may be transferred to Union University if the courses are essentially the same courses as those required in the cohort program. The maximum number of semester hours that may be transferred to Union University and applied to the MAcc degree is nine.

No grade less than "B" may be transferred. Courses taken more than five years before beginning the MAcc program at Union University will be considered on an individual basis.

Academic Suspension

A student enrolled in the MAcc program will be suspended from the program upon earning three grades of "C" or below. While suspended from the MAcc program, the study may, in an effort to remove these grades, repeat those courses in which a "C" or below has been received.

Graduation Requirements

A. Completion of 30 hours to include:
   1. ACC 515, 516, 570, 619, 624
   2. One of the following: ACC 612, 625, 650, 675, 684
   3. Four of the following: MBA 610, 620, 628, 630, 635, 640, 642, 643, 648 (see MBA program for course descriptions)
B. A minimum grade point average of 3.0 for the required course of study.

Financial Information

There are three methods of payment for the program.
1. One-hundred percent of tuition expense for the entire program before the first night of class. Interest will be assessed on the unpaid balance at the rate of 1.5% per month.
2. The payment of tuition as billed monthly as a result of courses registered. Interest will be assessed on the unpaid balance at the rate of 1.5% per month.
3. FACTS payment plan. Please see details at www.uu.edu/admissions/financialinfo/facts/
4. Tuition reimbursement is offered by many employers. The University allows the completion of the current student schedule to meet eligibility requirements for payment. Prompt payment is requested to prevent interruption of registration.

Tuition is $530 per semester credit hour.
The following are non-refundable fees:
   Application Fee: ................................................... $25
   Graduation Fee: .................................................... $25

Financial Assistance

Students enrolled in the MAcc Program may apply for the Federal Stafford Loan. A Graduate Application for Financial Assistance and the Free Application for Federal Student Aid (FAFSA) form must be completed by each applicant. A Master Promissory Note must also be on file in the Student Financial Planning Office.

Union University is approved by the Department for Veterans Affairs to offer educational benefits to veterans, reservists, and dependents of veterans who qualify for Veterans Benefits. Any person who qualifies for VA Benefits should check with the Student Financial Planning Office as soon as possible upon registration.

Course Descriptions:

Prerequisites to the Master of Accountancy (PMACC)

311. Cost Accounting (3)
   Prerequisite: ACC 212.
   A study of methods of accounting for materials, labor, and factory overhead in job order and process cost systems.

313. Intermediate Accounting I (3)
   Prerequisite: ACC 212.
   Intensive review of the accounting process and financial statements with emphasis on the asset section of the balance sheet.

314. Intermediate Accounting II (3)
   Prerequisite: ACC 313.
   Corporation formation and changes in the equity structure after formation. Topics include long-term investments, bonds, earnings per share, and income recognition.

315. Taxation of Individuals (3)
   Prerequisite: ACC 212.
   The Internal Revenue Code as it affects individual income tax returns.

350. Accounting Information Systems (3)
   Prerequisite: ACC 212 and CSC 105.
   Principles and problems of accounting system design and implementation. Organization for accounting control, internal control procedures, and internal reports. Attention given to computerized accounting systems and to traditional information flows.

423. Auditing and Assurance Services (3) F
   Prerequisites: ACC 314 and 350.
   An examination of ethics in accounting practice, general standards and procedures for a contemporary audit, audit programs, and work papers.
Course Descriptions: Master of Accountancy (MACC)
515. Advanced Accounting Theory (3) F
Prerequisite: ACC 314
This course is a study of the Financial Accounting Standards Board pronouncements for general accounting use. Emphasis is given to the interpretation of pronouncements and applications in problem-solving settings as applied to advanced topics in financial accounting.

516. Advanced Information Systems (3) F
Prerequisite: ACC 350
This course explores systems planning, acquisition, delivery, and monitoring from a risk and control perspective while analyzing systems as processors of data for financial reporting and control of economic organizations.

570. Advanced Financial Accounting (3) S
Prerequisite: ACC 314
Accounting practices and theories for business combinations and partnerships.

612. Advanced Managerial Accounting (3) W
Prerequisite: ACC 311
This course focuses on effective managerial accounting tools to be used for decision making in business analysis including strategic position analysis and value chain analysis.

619. Taxation of Corporation and Pass-Through Entities (3) S
Prerequisite: ACC 315
This course focuses on the taxation of corporations and pass-through entities including partnerships, S corporations, and estates and trusts.

624. Internal Auditing (3) F
Prerequisite: ACC 423
This seminar examines internal auditing concepts and proper internal controls for financial reporting and business operations along with compliance with applicable laws, regulations, and policies.

625. Fraud Examination (3) W
An in-depth look at fraud detection, prevention, investigation, management and resolution.

650. Governmental and Not-For-Profit Accounting (3) W
Prerequisite: ACC 314
Operation of the accounting structure and financial reporting for governmental and not-for-profit entities to include colleges and universities, medical care facilities, and social service agencies.

675. Accounting Research (3) As Needed
Prerequisite: ACC 314
This course is designed to introduce students to empirical thinking, empirical methods, and empirical writing in accounting.

684. Accounting Internship (3) F, W, S, Su
Selected students are assigned to obtain supervised practical work experience in many area accounting firms, banks, corporations, and various non-profit organizations.