The MAcc Academic Program

The Master of Accountancy (MAcc) degree provides advanced study in accounting for individuals interested in careers in the accounting field.

Program Emphasis

There are ten courses in the Union MAcc curriculum. These courses are 3 semester hours of graduate credit each. Six of these courses are accounting courses. The remaining four courses are MBA courses. The accounting courses are scheduled during the day according to the traditional schedule. The MBA courses can be completed at night or online. The entire 30-semester hour MAcc program can be completed in one year.

The strength of the Union MAcc program is the qualified faculty that serve our student body. Union’s business faculty combine practical work experience with strong academic backgrounds. This dual emphasis on practicum and education provides a rich and relevant classroom experience for our MAcc students. Faculty pursue innovative teaching concepts while continuing to conduct and publish accounting and business-related research.

Expected Outcomes

The MAcc program strives to achieve the following outcomes:
1. Each student will demonstrate a technical knowledge of the functional areas of accounting.
2. Each student will demonstrate the research and analytical skills needed to solve problems in an accounting context.
3. Each student will be an effective communicator with the ability to prepare and deliver oral and written presentations using appropriate technologies.
4. Each student will demonstrate the ability to make personal and business decisions based on values informed by the Christian worldview.

Dual-Degree Option

A dual degree program is offered between the MBA and the MAcc. The MAcc requires twelve hours from the MBA program. Students in either the MBA or the MAcc programs may elect to be dually enrolled in both programs. Dual enrollment will allow students to earn both degrees while counting 12 hours of MBA coursework toward both degrees.

Admission Information

Regular Admission Requirements
1. Completed application for the MAcc program, including payment of the application fee.
2. A bachelor’s degree from a regionally-accredited institution is the minimum requirement for regular admission to the MAcc program. Applicants must provide official transcript(s) from the awarding institution showing award of the highest degree earned.
3. Immunization Record (If attending ground-based courses).
4. Submission of an acceptable, recent (less than 5 years old) score on the Graduate Management Admission Test (GMAT) or the Graduate Record Examination (GRE).

Waiver of GMAT/GRE Requirement
Applicants may receive a waiver of the GMAT or GRE requirement if they meet one or more of the following conditions:
- Applicants with at least five years of professional or managerial business experience.
- Graduates from Union University with the Bachelor of Science in Business Administration degree and a cumulative GPA of 3.0 or greater.
- Applicants with an earned graduate degree from a regionally-accredited institution.

Prerequisites

The completion of 18 hours of prerequisite coursework is required for regular or conditional admission to the MACC program. These courses include Intermediate I and II, Tax, Audit, Cost, and Systems. The prerequisite courses may be waived with the completion of equivalent undergraduate or graduate course work.

Plus 1 Year MAcc Program

Undergraduate Accounting majors may apply to the MAcc program during the latter half of their junior year. All regular admission requirements must be met except the requirement to possess a bachelor’s degree. After admission to the program, undergraduate students may take up to 9 hours of graduate courses that are required in the MAcc while completing the B.S.B.A. The 9 hours of courses are treated as regular undergraduate courses for both tuition and financial aid purposes. Students who desire to complete more than nine graduate hours prior to completing their B.S.B.A. must receive approval from the MAcc Program Director. Courses taken after
graduation from the bachelor's degree are charged at the normal MAcc graduate rate. Students will not be required to complete the MAcc before receiving the B.S.B.A.

**Conditional Admission Requirements**

Applicants who do not meet the regular admission requirements to the MAcc program may be admitted conditionally at the discretion of the MAcc Director and the Graduate Business Admissions Committee. Students seeking conditional admission must apply in writing to the MAcc Director for consideration. Students who are conditionally admitted must attain regular admission within 6 hours of graduate study having been completed with a minimum 3.0 grade point average, and the specific cause for conditional admission having been removed.

**Transfer of Credit**

Graduate credit for courses earned at a regionally accredited college or university or at a recognized foreign college or university may be transferred to Union University if the courses are essentially the same courses as those required in the program. The maximum number of semester hours that may be transferred to Union University and applied to the MAcc degree is nine.

No grade less than “B” may be transferred. Courses taken more than five years before beginning the MAcc program at Union University will be considered on an individual basis.

**Academic Suspension**

A student enrolled in the MAcc program will be suspended from the program upon earning three grades of “C” or below. While suspended from the MAcc program, the student may, in an effort to remove these grades, repeat those courses in which a “C” or below has been received.

**Graduation Requirements**

A. Completion of 30 hours to include:
   1. 12 hours from MACC 616, 619, 624, 670
   2. 6 hours of advisor-approved MACC courses.
   3. 12 hours of advisor-approved MBA courses.

B. A minimum grade point average of 3.0 for the required course of study.

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**Financial Information**

There are three methods of payment for the program.

1. One-hundred percent of tuition expense for the entire program before the first night of class. Interest will be assessed on the unpaid balance at the rate of 1.5% per month.

2. The payment of tuition as billed monthly as a result of courses registered. Interest will be assessed on the unpaid balance at the rate of 1.5% per month.

3. FACTS payment plan. Please see details at www.uu.edu/admissions/financialinfo/facts/

4. Tuition reimbursement is offered by many employers. The University allows the completion of the current student schedule to meet eligibility requirements for payment. Prompt payment is requested to prevent interruption of registration.

5. All financial information is subject to change without notice.

Tuition is $615 per semester credit hour.

The following are non-refundable fees:

- Application Fee: ................................................................. $25
- General Student Fee: ..................................................... $22/hour

**Financial Assistance**

Financial aid information for graduate students is available on our website at www.uu.edu/financialaid/graduate/. Generally, graduate students may be eligible for Federal Direct student loans or private alternative student loans, depending on the program of study and the eligibility of the borrower. Union University is also approved by the Department for Veterans Affairs to offer educational benefits to veterans, reservists, and dependents of veterans who qualify for Veterans Benefits. Any person who qualifies for VA Benefits should check with the Office of Student Financial Planning as soon as possible after acceptance into a graduate program.

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**Course Descriptions: Prerequisites to the Master of Accountancy (PMACC)**

511. Cost Accounting (3)
Prerequisite: ACC 212.
A study of methods of accounting for materials, labor, and factory overhead in job order and process cost systems.

513. Intermediate Accounting I (3)
Prerequisite: ACC 212.
Intensive review of the accounting process and financial statements with emphasis on the asset section of the balance sheet.

514. Intermediate Accounting II (3)
Prerequisite: PMACC 513.
Corporation formation and changes in the equity structure after formation. Topics include long-term investments, bonds, earnings per share, and income recognition.
515. Taxation of Individuals (3)  
Prerequisite: ACC 212.  
The Internal Revenue Code as it affects individual income  
tax returns.

523. Auditing and Assurance Services (3) F  
Prerequisites: PMACC 514 and 550.  
An examination of ethics in accounting practice, general  
standards and procedures for a contemporary audit, audit  
programs, and work papers.

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**Course Descriptions: Master of Accountancy (MACC)**

585. Special Studies in Accounting (1-4)  
Group studies which do not appear in the department course  
offerings. Context will be determined by need.

612. Advanced Managerial Accounting (3) W  
Prerequisite: ACC 311 / PMACC 511  
This course focuses on effective managerial accounting tools  
to be used for decision making in business analysis including  
strategic position analysis and value chain analysis.

615. Advanced Accounting Theory (3) F  
Prerequisite: ACC 313 / PMACC 513  
This course is a study of the Financial Accounting Standards  
Board pronouncements for general accounting use. Emphasis is  
given to the interpretation of pronouncements and applications  
in problem-solving settings as applied to advanced topics in  
financial accounting.

616. Advanced Information Systems (3) F  
Prerequisite: ACC 350 / PMACC 550  
This course explores systems planning, acquisition, delivery,  
and monitoring from a risk and control perspective while  
analyzing systems as processors of data for financial reporting  
and control of economic organizations.

619. Taxation of Corporation and Pass-Through Entities  
(3) S  
Prerequisite: ACC 315 / PMACC 515  
This course focuses on the taxation of corporations and pass-  
through entities including partnerships, S corporations, and  
estates and trusts.

624. Internal Auditing (3) F  
Prerequisite: ACC 423 / PMACC 523  
This seminar examines internal auditing concepts and proper  
internal controls for financial reporting and business operations  
along with compliance with applicable laws, regulations, and  
policies.

625. Fraud Examination (3) W  
An in-depth look at fraud detection, prevention, investigation,  
management and resolution.

650. Governmental and Not-For-Profit Accounting (3) W  
Prerequisite: ACC 314 / PMACC 514  
Operation of the accounting structure and financial reporting  
for governmental and not-for-profit entities to include colleges  
and universities, medical care facilities, and social service  
agencies.

670. Advanced Financial Accounting (3) S  
Prerequisite: ACC 314 / PMACC 514  
Accounting practices and theories for business combinations  
and partnerships.

675. Accounting Research (3) As Needed  
Prerequisite: ACC 314 / PMACC 514  
This course is designed to introduce students to empirical  
thinking, empirical methods, and empirical writing in  
accounting.

679. External Domestic Study Programs (1-4) As Needed  
All courses and their application must be defined and approved  
prior to registering.

679PF. External Domestic Study Programs (Pass/Fail)  
As Needed  
All courses and their applications must be defined and  
approved prior to registering.

680. Study Abroad Programs (1-4) As Needed  
All courses and their application must be defined prior to travel.

680PF. Study Abroad Programs (Pass/Fail) As Needed  
All courses and their applications must be defined and  
approved prior to registering.

684. Accounting Internship (3) F, W, S, Su  
Selected students are assigned to obtain supervised practical  
work experience in many area accounting firms, banks,  
corporations, and various non-profit organizations.