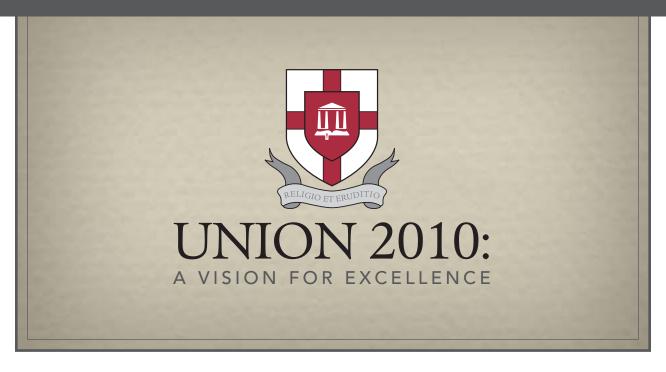
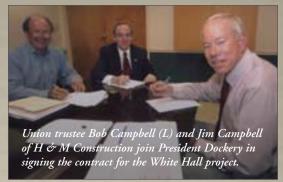


UNIVERSITY KICKS OFF CAPITAL CAMPAIGN







nion University has launched a \$110 million capital campaign that will enhance campus facilities, endowment growth and operations support.

Entitled "Union 2010: A Vision for Excellence," the campaign builds on the achievements of the past decade and positions the university for a dramatic increase in its ability to serve students and the community for years to come.

President David S. Dockery announced the new capital campaign at Union's Ninth Annual Scholarship Banquet Sept. 27. He told the audience approximately \$73 million of the \$110 million goal already has been raised.

"It is impossible for future generations of Union students to receive the same excellence-driven, Christ-centered education now in place without the generosity of our friends," said David S. Dockery, Union University president. "This campaign articulates a bold statement for our continued growth."

Goals for the Vision for Excellence campaign include:

- \$30 million for strategic needs on the campus, including the new White Hall science building, Fesmire Field House for athletics, a soccer complex, residence life improvements and expanded banquet facilities.
- \$25 million for expanded endowment, which will allow the university to earn more income for student scholarships, academic chairs, academic programs and lectureships.

• \$55 million is earmarked for ongoing support of day-to-day operations. The average student who pays full tuition actually contributes only about half of the actual cost for his or her education. The new money would help move Union forward in hiring top faculty, providing financial aid and maintaining an effective educational environment.

Prior to 1996, Union had never attempted a financial campaign in excess of \$10 million, but in 1998 the university set a \$35 million goal that was reached two years ahead of schedule. In 2000, Union launched the Building a Future campaign, seeking \$60 million by 2005. That campaign raised \$63 million and concluded one year ahead of schedule.

Those dollars represent many improvements that already have been made, including Jennings Hall, Hammons Hall, Miller Tower, new soccer, baseball and softball facilities, the Fesmire Field House and other investments.

The goals of the campaign will build on the achievements of the past decade, and will position Union for a dramatic increase in its ability to serve future generations of students and the community.

"This campaign has been carefully planned to take Union University to another level of excellence and to build on the momentum established in the past 10 years," said Harry Smith, a Union trustee and member of the campaign leadership team.

"For this institution to continue to be recognized as one of the nation's top Christian universities, we must accomplish the goals set for this campaign and give generously."

More about specific goals in the campaign:

New and enhanced campus facilities

White Hall Science Building

– Thanks to a generous lead gift from Dr. and Mrs. Roy L. White, the university is in the early stages of developing a 63,000 square foot, three story building on the west campus that will house Union's biology and chemistry departments, and the School of Nursing. Plans include state-of-theart laboratories, suites reserved for student research and new classroom and office facilities.

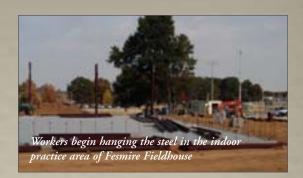
Fesmire Field House -

Longtime supporters Benny and Norma Fesmire have taken the lead step in providing quality facilities for Union University athletes through a new athletic field house, which will be located close to the baseball, softball and soccer complexes. It will be equipped with office and dressing facilities and an indoor practice center.

Soccer Complex – Work is now completed on a second soccer field in the area where Union's tennis courts had been located. The new complex will accommodate the addition of women's varsity soccer this fall. Plans also include stands and a press box between the two fields.

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Residential Student Life/ Intramural Fields/Tennis Courts

- Growth of the student body in recent years calls for the expansion of the residential life complex. Union's popular intramural athletic program provides students with much-needed health and fitness benefits and a break from rigorous study schedules. To support this vital program, new lighted fields are planned, along with tennis courts to replace those that were removed to make room for the new soccer complex.

Banquet Facilities for Barefoot Student Union Building – Visitors to campus events will recognize the value of expanded and enhanced facilities which will allow events such as the Union Forum greater capacity, and give our growing student population much-needed space for meals and fellowship. The Aramark Company has furnished generous support in this area, but additional funding will be needed to expand the Coburn Dining Hall banquet facilities.

Expanded endowment

As the Vision for Excellence campaign begins, Union's endowment stands at almost \$23 million. While that is a significant increase over the total of a decade ago, it is still far less than the endowment funds of many of Union's peer institutions – those with which Union competes for top faculty and students.

Why is endowment a critical component in the quest of educational excellence? Endowment funds offer the additional resources

that can make the difference between competence and excellence. These funds are invested in perpetuity, and the income is used to provide vitally needed student scholarships, academic chairs, academic programs and lectureships.

An additional \$25 million, coupled with investment earnings in the next five years, could raise Union's endowment past the \$50 million level and help to ensure Union's future of excellence.

Support for operations

In addition to special funds for facilities and endowment, the University needs ongoing support for day-to-day operations. The average student who is paying full tuition is still paying less than half of the actual cost of his or her education; the rest must come from other sources, particularly annual gifts that help provide the margin of excellence.

The Vision for Excellence goal represents a significant increase in annual giving for operating support – an aggressive goal but one that will help Union move forward in hiring the best faculty, providing vital scholarships and financial aid for students, and maintaining an attractive and wholesome educational environment.

Future vision goals

In addition to the near-term capital needs identified previously, the Union 2010 plan identifies future expansion opportunities that will be needed by the year 2022 in order to achieve the Union vision. While these items

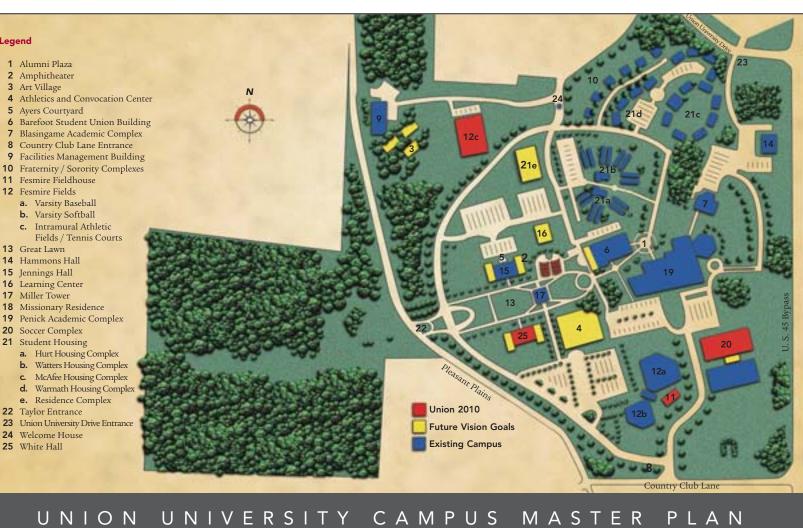
are not included in the goals of the Vision for Excellence campaign, they are long-term goals which may be moved forward if funding becomes available.

Among these future goals in phase two of our work are:

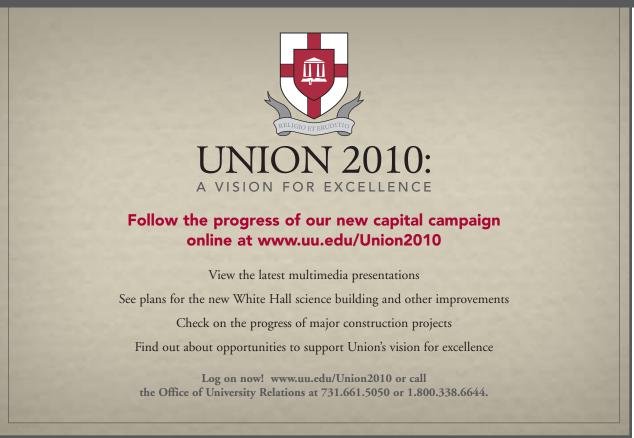
Learning Center — A standalone library would house current collections, provide space for expansion, and allow greater access to technological information in an age that demands it quickly. Art Village — The art department would move to a location west of Jennings Hall, where several buildings would house offices, studios, and exhibition areas. Athletics and

Convocation Center –

Construction of an arena potentially seating 4,000 for athletic contests and special events such as concerts, graduations, and the annual scholarship banquet. The event center could also serve the broader West Tennessee community by hosting conferences and other major events that draw visitors to our region. Addition to Jennings Hall — Although completed in 2001, this building is already operating at capacity. More classroom and office space is needed. A state-of-the-art performing arts center for musical and dramatic productions is a much-needed addition for our campus. Addition to White Hall Phase two of White Hall could include additional classroom and office space for computer science, engineering, mathematics and physics departments.



Legend



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